



Holy Spirit Parish Finance Committee April 2023 Financial Report

As you are likely aware, we provide quarterly and annual financial reporting in the bulletin, with the report for the first quarter of 2023 being included below.

Over the past number of years since the COVID pandemic began, we have seen parishioner contributions decline. Throughout the pandemic, even including the early part of 2022, government subsidies assisted the parish in being able to cover all expenses, along with excellent expense management by our pastors.

Our goal as a finance committee with respect to budgeting is to have a break-even or budget for a small surplus to save for future expenditures. Just as inflation effects each of us individually, it also effects the operating expenses of the parish. Contributions from parishioners are essential to support the parish community we desire for it to be.

We are hopeful that as parishioners continue to become more comfortable attending mass again that contributions will continue to increase. However, we would also ask that everyone consider their own personal situation and whether they have the means to increase their giving. We are all asked to contribute to the parish in one way or another, and financial stewardship is also a way in which we as Christians can contribute to our faith community.

In terms of specific ways that you can consider your financial stewardship, please give some thought to signing up for pre-authorized deposits, or if you are already signed up, consider when the last time was that you set your pre-authorized amount, and whether your personal circumstances have changed since that time such that you can increase your giving. Even an individual small increase in giving among a large parish can make a big impact on the ability of the parish to deliver its services.

Lastly, thank you to all of you for your past and ongoing financial stewardship of the parish. Because of this, our parish is in a healthy financial position. However, we do want to be able to continue to provide for a vibrant and active church community and a well kept and updated church facility, and your ongoing support and, if possible, your increased contributions, will enable the parish to do this.

FINANCIAL STEWARDSHIP

| Gifts and Other Income for March 2023 | | Year to Date |
|---------------------------------------|--------------------|---------------------|
| Envelopes | \$22,021.16 | \$63,452.51 |
| PAD ^o | \$23,898.33 | \$73,239.99 |
| Loose | \$7,629.40 | \$24,118.45 |
| Other collections | \$9,195.50 | \$25,426.05 |
| Other Income | \$11,235.23 | \$26,354.52 |
| Total Income | \$73,979.62 | \$212,591.52 |
| Expenses | | \$69,347.23 |
| Surplus/(Shortfall) | | \$4,632.39 |

^oPre-authorized debit giving program

PAD Enrollment - 303

Thank You for Your Continued Generosity!